

ANNUAL REPORT



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BOARD OF DIRECTORS

Ian Rea, Chair, Regina
Diana Domm Smythe, Vice Chair, Martensville
Michael Afenfa, Saskatoon (to August 2025)
Derek Davidson, Regina
Carole Epp, Saskatoon
Barbara Meneley, Val Marie
Judy McCuskee, Regina
Cheryl Ring, Prince Albert (from May 2025)
Darcy Sander, Prince Albert
Lyndon Tootoosis, Battleford
Alison Watson, White City (from May 2025)

STAFF

(as at March 31, 2026)

Lisa Bird-Wilson, Chief Executive Officer
Robin Canham, Registrar
Tracy Chudy, Administrative Coordinator: Programs
Renata Ćosić, Director of Administration
Brent Evans, Administrative Coordinator: Finance and Human Resources
Jody Greenman-Barber, Program Consultant
Belinda Harrow, Consultant: Permanent Collection
Rey Hesterman, Administrative Coordinator
Berny Hi, Director of Programs
Jody Lackmantz, Director of Finance
Danica Lorer, Program Consultant
Chip McDaniel, Executive Assistant
Chancz Perry, Program Consultant: Equity and Inclusion Focus
Carmelle Pretzlaw, Administrative Coordinator: Programs
Shandean Reid, Communications Strategist
Brendan Schick, Preparator
Joyten Shukla, Administrative Coordinator: Corporate Services
Geoff Smith, Program Consultant
Deron Staffen, Information Technology Systems Administrator
Pauline Whitehead, Program Consultant
Vanessa Wraithe, Administrative Coordinator: Programs
Aaron Clarke, Registrar (on leave)
Julia Krueger, Registrar (on leave)

SK Arts acknowledges that the land currently known as the Province of Saskatchewan is comprised of lands from Treaties 2, 4, 5, 6, 8 and 10, the territories of the Nêhiyawak, Anihšīnāpēk, Dene, Dakota, Lakota and Nakota nations and the homeland of the Métis. We pay our respects to the First Nation and Métis ancestors of this land and reaffirm our relationships with one another.

Cover:
Laura St. Pierre
Pied-à-terre, 2025
Edition 1/5
Archival inkjet on photo rag
102.9 x 74.9 cm
Photo Credit: Laura St. Pierre

Letter of Transmittal

The Honourable Alana Ross

Minister of Parks, Culture and Sport

Dear Minister Ross:

On behalf of the Board of Directors of the Saskatchewan Arts Board, operating as SK Arts, it is my pleasure to present to you our Annual Report for the period April 1, 2025, to March 31, 2026.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ian Rea'.

Ian Rea
Chair

Message from the Chair

Reflecting on the past year, I want to acknowledge our CEO's first year of leadership and thank her for the vision and commitment she has brought to SK Arts. I am also grateful to the Government of Saskatchewan and the Ministry of Parks, Culture and Sport for their ongoing support of our work. Our continued partnership with SaskCulture, funded by Sask Lotteries, has been instrumental, allowing SK Arts to make a real impact at the community level across the province.

The Board has focused on renewal, enhanced governance and providing strategic direction and accountability. This past year saw significant advancements for the Permanent Collections, including progress toward public access, a review of the targeted purchase program, and increased collaboration with institutions such as the Provincial Archives of Saskatchewan to strengthen connections with our province's artistic history.

I am deeply grateful to my fellow board colleagues and our dedicated staff for the work they do every day. Their expertise and passion are the foundation of our progress. I would also like to thank our partners, artists, and community members for their commitment to a vibrant arts sector.

As we look ahead, I am reminded of our vision: that Saskatchewan artists, their work and their contributions to the province's quality of life are recognized and valued. Together, we are building a stronger creative future.

Sincerely,



Ian Rea
Chair

Message from the CEO

tansi,

Last year, as the new CEO, my top priorities were meeting with staff and stakeholders, assessing our strengths and weaknesses, and aligning efforts around critical objectives.

Now, that focus is in motion.

We have moved from setting direction to putting it into action. Organization-wide, we have clear priorities, better resource allocation, and more effective impact measurement.

Difficult decisions shaped this process, including adjusting staff support and prioritizing key initiatives to maintain sustainability. Program and structural reviews, completed and underway, directly support the organization's efforts to build agency resources internally and externally, increasing program reach and steadily maintaining reductions in barriers to equity and accessibility. This includes the formation of an Indigenous Advisory Circle and subsequent meetings to address barriers to funding and other services faced by Indigenous artists, arts organizations and communities.

We also saw the strength of our people and community in this past year. While work remains, we are delivering on our focus. The coming year will focus on the hardworking team's momentum, translating into measurable results. We look forward to executing on initiatives that prioritize access and resource provision and that anchor the championship of artists. I thank the team for their generosity of spirit and unrelenting motivation, which is the foundation of SK Arts' work.

I am grateful to our Board of Directors for their unwavering support, thoughtful guidance and commitment to SK Arts through strong governance as we advance our mission. We extend our thanks to the Government of Saskatchewan for its support through the Ministry of Parks, Culture and Sport and to SaskCulture for its partnership, funded by Sask Lotteries.

maarsii,



Lisa Bird-Wilson
Chief Executive Officer

Strategic Planning

As we head into the halfway mark of SK Arts' strategic plan, the agency remains steadfast in its focus on prioritizing initiatives to advance its execution. The following strides have been made in this regard.

BUILD RESOURCES FOR THE ARTS COMMUNITY AND THE AGENCY

- SK Arts and SaskCulture partnered on the Gathering, a series of virtual and in-person meetings over several days to discuss the needs and state of arts organizations and develop solutions.
- The Micro-Grant program was revised, guided by the needs of the community and focusing specifically on new applicants and organizations sourcing funding for organizational development, such as system improvements, training, strategic and succession planning.
- The Permanent Collection, the largest collection of Saskatchewan art and craft, grew by 15 donations and 28 purchased works.

EXTEND THE REACH OF SK ARTS' PROGRAMS

- SK Arts continued its investment by completing infrastructure upgrades to the Permanent Collection database. The database is scheduled for public launch in 2026-27, and will significantly increase access for artists, researchers and the public by making thousands of artworks and related information in the Permanent Collection available. The new system introduces the ability to manage image access permissions in the online catalogue, enabling authorized users to retrieve high-quality images and copyright information and permissions as needed.
- The Permanent Collections partnered with Dunlop Art Gallery to showcase the *Of a Place* exhibition, which ran from February to June 2025. The exhibition included works from both the Regina Public Library permanent collection and SK Arts' Permanent Collection.

- The Permanent Collection partnered with the Provincial Archives of Saskatchewan on Art Realities, an exhibit that ran during Archive Week from February 2026 to July 2026, showcasing the connection between culture and historical preservation through artwork and archival audio from a 1973 oral history project exploring the philosophies of 30 Saskatchewan artists.

ADDRESS SYSTEMIC BARRIERS TO INCLUSIVITY, DIVERSITY, EQUITY AND ACCESSIBILITY

- In compliance with *The Accessible Saskatchewan Act* and SK Arts accessibility initiatives, the agency developed and published the SK Arts Accessibility Plan 2025-2028 on its website. The plan clarifies the agency's goals and implementation timeline. Key actions launched this year include establishing an Accessibility Working Group to guide the implementation and review of accessibility initiatives; delivering staff accessibility training and conducting an accessibility audit.
- The agency also developed and met with its Indigenous Advisory Circle. Members of the Indigenous Advisory Circle for SK Arts review and provide advice on a wide range of Indigenous initiatives and directions for the agency.

CHAMPION SASKATCHEWAN ART AND ARTISTS

- SK Arts launched the second issue of its arts magazine, *ARTS Saskatchewan*, highlighting more than a dozen artists, organizations and festivals across several disciplines, many of which received SK Arts funding to further projects and careers.
- After executing the second Arts of Celebration event in Saskatoon, we celebrated the contributions of the music and theatre communities.

2025-26 Funding Highlights

142
**ASSESSORS
ENGAGED**
to review grant
applications

3,400
**ARTS ACTIVITIES
PRESENTED**
including events,
performances, festivals
and workshops

\$6.7M
**SUPPORTING
THE ARTS**
across the province
through public funding

95
**ARTWORKS
SUBMITTED**
through the
Permanent Collection
open call

94
**COMMUNITIES
BENEFITTING**
from engagement with
the arts through
public funding

263
**FIRST-TIME
APPLICANTS**
applied for funding
through SK Arts
programs

987
**APPLICATIONS
SUBMITTED**
to be considered for
funding through
SK Arts programs

90,000
**VOLUNTEER
HOURS**
dedicated to supporting
arts activities
and events

Permanent Collection: New Acquisitions

PURCHASES

Daphne Boyer	<i>Sweetgrass Braid</i>
Brody Burns	<i>Lonely Road</i>
Leah Dorion	<i>Moon Song</i>
Brenda Dowedoff	<i>Lii Z'Od Plakoodti de ma Grandmère (My Grandmother's Ribs)</i>
Brenda Dowedoff	<i>"Louis Riel" Sash Wrap Moccasins</i>
Brenda Dowedoff	<i>Lii Fleur Sauvages (Wildflowers)</i>
Pepito Escanlar	<i>Regina Farmers' Market</i>
Jude Griebel	<i>Rotting, Blooming</i>
Miranda Jones	<i>Outside Looking In</i>
Mahdi Mahdian	<i>The Desert's Wardrobe</i>
Mahdi Mahdian	<i>Settled</i>
Vera Saltzman	<i>Sad Moon Rising No. 2</i>
Vera Saltzman	<i>Sad Moon Rising No. 10</i>
Vera Saltzman	<i>Sad Moon Rising No. 12</i>
Maia Stark	<i>Rabbit Panic</i>
Maia Stark	<i>Narcissus had a Sister</i>
Laura St. Pierre	<i>Pied-à-terre</i>
Laura St. Pierre	<i>Sapling / Jeune arbre</i>
Larissa Tiggelers	<i>asked again</i>
Larissa Tiggelers	<i>forget part of it</i>
Betty Tomasunos Sellers	<i>Once There Were Voices</i>
Betty Tomasunos Sellers	<i>Vernacular Echoes</i>
Lyndon Tootoosis	<i>Water Spirit</i>
Ulrike Veith	<i>Bitter I</i>
Ulrike Veith	<i>Conversations with My Old Self</i>
Nic Wilson	<i>Inverted Pietà</i>
Nic Wilson	<i>Sacrament</i>
Hanna Yokozawa Farquharson	<i>Full Moon</i>

DONATIONS

GIFT OF ALICE BROWN

Ruth Pawson	<i>Outskirts of Regina (Pinkie Elevator)</i>
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GIFT OF MARSHA KENNEDY

Tracy Templeton	<i>Bird Sanctuary</i>
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DONATED BY PATRICK W. PAUL

Patrick W. Paul	<i>Untitled</i>
Patrick W. Paul	<i>Untitled</i>

DONATED BY FRANCES H.M. RONDEAU

Frances H.M. Rondeau	<i>Evening Solitude</i>
Frances H.M. Rondeau	<i>Beginning of Spring</i>
Frances H.M. Rondeau	<i>Snow on Seed Field</i>
Frances H.M. Rondeau	<i>Early One Morning</i>

DONATED BY BRENDA WATT

Brenda Watt	<i>Fragments of Memory #1, Looking Back Toward Home from the Train's Caboose</i>
Brenda Watt	<i>Fragments of Memory #2, Hands On Lap in Train Compartment</i>
Brenda Watt	<i>Fragments of Memory #3, The Curve of the Tracks and Mountain Tunnel</i>
Brenda Watt	<i>Fragments of Memory #4, Reflected Face in the Ferry Window</i>
Brenda Watt	<i>Fragments of Memory #5, Dinner Table in Victoria</i>

GIFT OF CORINNA WOLFF

Corinna Wolff	<i>The Antiquarian's House: Reliquary I</i>
Corinna Wolff	<i>The Antiquarian's House: Reliquary II</i>

Grants & Funding

ARTISTS IN COMMUNITIES

Supported by funding from Sask Lotteries, through the ongoing partnership between SK Arts and SaskCulture Inc.

Art Gallery of Swift Current Wolfe, Aurora	Projects	Swift Current	15,250
Association communautaire fransaskoise de Regina Lemire, Giselle	Projects	Regina	15,000
Ba, Flany	Development	Regina	1,000
CARFAC Saskatchewan Duvall, Linda	Residencies	Regina	45,000
Circle Made Artist Society	Development	Saskatoon	1,000
Common Weal Community Arts Inc.	Development	Saskatoon	1,000
Core Neighbourhood Youth Coop Lerat, Muskwa	Projects	Saskatoon	15,000
East Central Newcomer Welcome Centre Inc. Al-Katib, Muveddet	Projects	Yorkton	14,500
Heritage Culture and Youth Elevator Committee Chabros, Diana	Projects	Val Marie	20,000
Lakewood Lodge Resident Council McClean, Shannon	Projects	Big River	1,760
Mathieu, Véronique	Development	Saskatoon	1,000
Prairie Fibreshed Network Inc. Haraldson, Judy	Projects	Saskatoon	6,910
Prince Albert Public Library Gareau, Adreanna	Projects	Prince Albert	9,750
Regina Early Years Family Resource Centre - Airport	Development	Regina	1,000
Regina Early Years Family Resource Centre - Airport Johnson, Ashley	Projects	Regina	17,383
Sâkêwêwak First Nations Artists' Collective Inc.	Development	Regina	1,000
Santa Maria Senior Citizens Home Goretzky, Barbara	Projects	Lumsden	13,735
Saskatchewan Health Authority Wolfe, Jade	Residencies	Swift Current	45,000
Saskatchewan Printmakers Association	Development	Saskatoon	1,000
Shannon, Dianne	Development	Saskatoon	941
Spinal Cord Injury (Saskatchewan) Inc. Farnan, Colin	Residencies	Saskatoon	45,000

Stoughton Community Players	Development	Stoughton	1,000
Town of Creighton Kozak, Kathryn	Projects	Creighton	15,000
Town of Mossbank	Development	Mossbank	991
Willow Bunch Branch Library Bellefleur, Stephanie	Projects	Willow Bunch	15,780

ARTISTS IN SCHOOLS

Supported by funding from Sask Lotteries, through the ongoing partnership between SK Arts and SaskCulture Inc., and special funding from the Ministry of Education.

Balfour Collegiate King, Karlie	Projects	Regina	6,016
Ecole Alvin Buckwold School	Residencies	Saskatoon	14,000
John Paul II Collegiate	Residencies	North Battleford	7,000
King, Karlie	Development	Regina	664
Michael A. Riffel High School Dunn, Shaunna	Projects	Regina	15,000
Muscowpetung Education Centre Bellefleur, Stephanie	Projects	Balcarres	14,036
Mushtaq, Warsha	Development	Saskatoon	1,500
Muskoday First Nation Community School	Residencies	Muskoday	26,630
Nikolai, Jennifer	Development	Saskatoon	1,000
North Park Wilson School Jacobson, Josh	Projects	Saskatoon	10,000
Prairie Sky School Rose, Melanie	Projects	Regina	15,000
Saint Luke School	Residencies	Saskatoon	21,000
South Corman Park School Chipak, Chris	Projects	Casa Rio	10,000
Spruce Ridge School Dittmann, Bethany	Projects	Estevan	9,240
St. Augustine Community School Cameron, Ian	Projects	Regina	13,784
Sturgeon Lake Central School Badger, Joanne	Projects	Sturgeon Lake	10,000
Transition Place Education Centre	Residencies	Meadow Lake	25,500
Turtleford Community School Macnab, Bonny	Projects	Turtleford	9,500
Westview Public School	Residencies	Prince Albert	30,130

Grants & Funding

William Mason School Mackasey, Michèle	Projects	Snowden	10,000
Wynyard Composite High School LaPlante, Brianna	Projects	Wynyard	10,000

BUILDING ARTS EQUITY: BPOC PROGRAM

Supported by funding from Sask Lotteries, through the ongoing partnership between SK Arts and SaskCulture Inc., developed with the assistance of the Multicultural Council of Saskatchewan.

An, Andrea	Music	Saskatoon	5,000
Barreno, Cristian	Visual	Regina	5,000
Brown, Sharon-Ann	Literary	Regina	5,000
Cabilao, Shania	Theatre	Prince Albert	4,000
Caudillo, Kiela	Multidisciplinary	Saskatoon	5,000
David, John Mikael	Multidisciplinary	Regina	4,000
Devine-Tajgardan, Negar	Visual	Saskatoon	5,000
ELEV8 Music	Music	Regina	5,000
Escanlar, Pepito	Visual	Regina	5,000
Española, Aldeneil	Multidisciplinary	Saskatoon	5,000
Eve, Sophia	Literary	Saskatoon	5,000
Gabriel, Eric	Multidisciplinary	Regina	5,000
Ginindza, Vuyo	Media Arts	Regina	2,000
Gonzalez, Martin	Music	Regina	5,000
Jeyadharshan, Ajantha	Multidisciplinary	Saskatoon	5,000
Joel, Priscilla	Dance	Saskatoon	5,000
Khan, Tanisha	Literary	Regina	5,000
Lagria, Jun Yves	Multidisciplinary	Saskatoon	5,000
Latinos en Regina Mariachi Band	Music	Regina	5,000
Lee, Yuji	Visual	Regina	5,000
Liamzon, Samantha	Media Arts	Regina	5,000
Mahdian, Mahdi	Visual	Regina	5,000
Mahtabi, Iman	Multidisciplinary	Saskatoon	3,000
Malana, Mark Daryl	Multidisciplinary	Saskatoon	4,000
Muyu Sisakuna	Dance	Saskatoon	4,848
Mwela, Nyasha	Music	Regina	3,160
Oyatogun, Oluwafunmilayo	Music	Saskatoon	5,000
Powell, Deidre	Literary	Regina	5,000

Saskatoon Igbo Cultural Association (SICA) Women Dance Group	Dance	Saskatoon	4,992
Sheibani, Sima	Theatre	Saskatoon	5,000
Wu, I-Ying	Multidisciplinary	Regina	5,000
Yoageeswaran, Luxmi	Dance	Saskatoon	5,000
Yovel Worship	Music	Regina	5,000
Zuck, Emma	Media Arts	Saskatoon	5,000

INDEPENDENT ARTISTS

Akintade-Oluwagbeye, Oluwaseun Peace	Theatre	Saskatoon	18,000
Alharthi, Rania	Theatre	Regina	7,500
Atkins, Amalie	Media Arts	Saskatoon	10,800
Ay, Caramba! Theatre	Theatre	Saskatoon	7,960
Bagatim, Tabata	Visual	Saskatoon	5,000
Balion, Audra	Multidisciplinary	Saskatoon	8,000
Battie, Kyath	Media Arts	Regina	11,000
Bauche, Dean	Visual	Eastend	18,000
Baudemont, David	Literary	Saskatoon	5,000
Bellefleur, Stephanie	Visual	Balcarres	11,840
Benjamin, Paul	Music	Saskatoon	4,179
Bennett, Andrew	Music	Saskatoon	8,000
Bernbaum, Joel	Theatre	Saskatoon	13,628
Bessai-Saul, William	Media Arts	Regina	7,500
Boechler, Jared	Visual	Saskatoon	4,976
Bogan, Jillian	Visual	Saskatoon	5,000
Brenna, Beverley	Literary	Saskatoon	11,000
Bryans, Amber	Visual	Saskatoon	3,516
Bryans, Amber	Visual	Saskatoon	3,050
Bulas, Patrick	Visual	Saskatoon	4,936
Burns, Brody	Visual	Saskatoon	14,000
Cline, Heather	Visual	Regina	8,000
Dahlem, Madeleine	Theatre	Saskatoon	6,791
Devine-Tajgardan, Negar	Visual	Saskatoon	3,157
Dotson, Allan	Multidisciplinary	Regina	18,000
Doyle, Eliza Mary	Music	Asquith	8,000

Dubnick, Caron	Visual	Air Ronge	6,500
Dubois, Emily	Music	Regina	4,700
Ells, Chrystene	Visual	Regina	14,030
Epp, Olivia	Media Arts	Regina	18,000
Farrell Racette, Sherry	Multidisciplinary	Regina	650
Farrow, Kody	Theatre	Saskatoon	1,000
Fenrich, Miguel	Literary	Saskatoon	6,000
Ferraton, Dominique	Media Arts	Gravelbourg	1,000
Flamenco Borealis	Dance	Saskatoon	11,114
Foster, Traci	Multidisciplinary	Regina	15,000
Frigon, Raphaelae	Visual	Regina	5,000
Frison, Lucas	Media Arts	Regina	6,500
Gan, Jelly	Media Arts	Saskatoon	8,000
Garcia-Luna, Gabriela	Visual	Saskatoon	14,210
Gares, Jessica	Media Arts	Regina	2,249
Glenn, Allyson	Visual	Saskatoon	5,000
Goodwyn, Amber	Multidisciplinary	Regina	17,900
Grummett, S.E.	Theatre	Saskatoon	16,500
Hambrock, Meredith	Literary	Saskatoon	8,000
Hankewich, Melanie	Music	Regina	7,800
Heinek, Emily	Theatre	Saskatoon	13,000
Hobsbawn-Smith, Denise	Literary	Saskatoon	9,124
Hunks, Jacqueline	Visual	Saskatoon	1,363
Janzen, Ava	Music	Saskatoon	5,000
Karpinka, Shawn	Music	Saskatoon	692
Kim, Hyon Suk	Music	Regina	4,500
Kinner, Monika	Visual	Saskatoon	7,109
Kirchmeier, Kurt	Literary	Saskatoon	12,500
Klassen, Vanessa	Music	Regina	5,000
Larsen, Mitchell	Theatre	Saskatoon	10,800
Lenko, Timothy	Media Arts	Moose Jaw	14,286
L'Hirondelle, Cheryl	Media Arts	Saskatoon	10,800
lift/break collective	Theatre	Regina	5,240
Lund, Shelby	Visual	Saskatoon	2,090
Ly, Jenny	Visual	Saskatoon	7,125

Macza, Jason	Multidisciplinary	Saskatoon	5,653
Maggrah, Julianna	Media Arts	Prince Albert	4,000
Mathieu, Véronique	Music	Saskatoon	4,250
Mathieu, Véronique	Music	Saskatoon	10,000
Mendez, Edward	Theatre	Warman	3,950
Milner, Arthur	Theatre	Regina	13,628
Murray, Audie	Visual	Regina	10,800
Nemoto, Kana	Dance	Regina	6,670
Neufeld, Clint	Visual	Osler	6,000
Nicholson, John	Music	Saskatoon	7,673
Nwajei, Carlee	Multidisciplinary	Regina	2,000
Oneschuk, Sarah	Visual	Saskatoon	6,500
Petersen, Myrna	Media Arts	Regina	16,705
Phelps Bondaroff, Amber	Visual	Regina	9,000
Porter, Jacob	Literary	Regina	1,500
Regnier, Daniel	Music	Saskatoon	17,000
Reyes, Lautaro	Theatre	Saskatoon	16,500
Richter, Elke	Visual	Regina	5,000
Romero, Alejandro	Multidisciplinary	North Battleford	12,941
Sandbeck, Derek	Visual	Saskatoon	6,850
Saskatoon Experimental Music Ensemble	Music	Saskatoon	10,000
Savage, Candace	Literary	Saskatoon	6,000
Schiller, Lisa-Marie	Visual	Carrot River	1,500
Schulz, Judith	Theatre	Saskatoon	13,000
Sparrow, Don	Multidisciplinary	Saskatoon	9,200
St. Pierre, Laura	Visual	Saskatoon	4,053
Stock, Shayna	Literary	Regina	2,500
Tenold, Darla	Literary	Saskatoon	5,000
Truskowski, Robert	Visual	Regina	4,660
Tushabe, Irene	Literary	Regina	7,500
Utman (Koops), Victoria	Literary	Weyburn	7,500
Van Opstal-Tamez, Ingrid	Visual	White City	6,000
Vas, Eva	Media Arts	Saskatoon	4,000
Walton, Jack	Multidisciplinary	Saskatoon	5,000
Weber, Hailey	Visual	Saskatoon	5,000

Grants & Funding

Wecker, Sabine	Visual	Regina	7,500
Wicks, Bob	Theatre	Saskatoon	5,000
Yokozawa Farquharson, Hanna	Visual	Saltcoats	14,000

INDIGENOUS PEOPLES ART AND ARTISTS

Adams, Brittany	Visual	Saskatoon	2,000
Alexson, Kamisha	Visual	Saskatoon	2,000
Baird, Gavin	Media Arts	Saskatoon	7,500
Bigeagle-Kequahtoway, Joely	Multidisciplinary	Regina	10,000
Campbell, Maria	Multidisciplinary	Saskatoon	18,000
Cuthand, Shawn	Multidisciplinary	Saskatoon	10,000
Dorion, Leah	Multidisciplinary	Prince Albert	15,575
Fulcher Gagnon, Jesse	Multidisciplinary	Saskatoon	8,274
Gladue, Raeanne	Media Arts	Regina	7,500
Goodon, Jayde	Visual	Saskatoon	12,500
Houle, Jade	Music	Saskatoon	7,500
Kehler, Danielle	Visual	Saskatoon	2,000
Lafond, Mika	Literary	Saskatoon	5,500
LaPlante, Brianna	Visual	Regina	7,500
Merasty, Leighsa	Visual	Meadow Lake	16,000
Mistik Studios	Media Arts	Leoville	10,000
Pascal, Madison	Visual	Saskatoon	5,000
Pederson, Krystle	Multidisciplinary	Saskatoon	7,500
Pewapsconias, Janelle	Multidisciplinary	Paynton	15,401
Roden, Marjorie	Literary	Prince Albert	7,500
Rose, Melanie	Visual	Regina	7,500
Rose, Melanie	Visual	Regina	15,500
Tootoosis, Lovina	Music	North Battleford	7,500
Tootoosis, Michael	Multidisciplinary	Saskatoon	7,500
Woytiuk, Jamie	Media Arts	Buena Vista	9,750

MICRO-GRANT PROGRAM

5 Guys Named Dave	Music	Saskatoon	2,000
Akintade-Oluwagbeye, Oluwaseun Peace	Theatre	Saskatoon	1,000
Alexander-Luna, Tina	Music	Regina	1,000
Alvarez, Kris	Theatre	Regina	1,000

Atkins, Amalie	Media Arts	Saskatoon	1,000
Ba, Flany	Multidisciplinary	Regina	1,000
Bagatim, Tabata	Visual	Saskatoon	1,000
Baird, Gavin	Media Arts	Saskatoon	1,000
Ballantyne, Kistin	Media Arts	Saskatoon	1,000
Bandur, Breanne	Visual	Saskatoon	1,000
Barreno, Cristian	Visual	Regina	1,000
Battie, Kyath	Media Arts	Regina	1,000
Beau Nectar Collective	Music	Saskatoon	1,000
Bellefleur, Stephanie	Visual	Balcarres	1,000
Berenbaum, Jenna	Theatre	Saskatoon	1,000
Bergman, S. Bear	Theatre	Regina	1,000
Bigeagle-Kequahtoway, Joely	Multidisciplinary	Regina	750
Blanchard, Abby	Dance	Prince Albert	1,000
BlueStack	Music	Saskatoon	2,000
Bogdan, Pearl	Literary	Regina	1,000
Bradshaw, Ryan	Multidisciplinary	Saskatoon	1,000
Brenna, Beverley	Literary	Saskatoon	640
Budgell-Eaglespeaker, Forrest Scott	Music	Saskatoon	1,000
Burns, Sherron	Visual	North Battleford	1,000
Butler, Ciel	Multidisciplinary	Saskatoon	1,000
Calf Child-Dubois, Acahkos	Media Arts	Regina	1,000
Chabros, Diana	Visual	Val Marie	1,000
Chadwick, Madison	Dance	Regina	1,000
Circle Made Artist Society	Other	Saskatoon	1,975
collect.assembly	Music	Springside	2,000
Cottin, David	Music	Regina	756
Cottin, Lindsay	Dance	Regina	1,000
CrossRoute	Music	Moose Jaw	1,000
Daniels, Carol	Literary	Regina Beach	1,000
Dirty Sanchez Orchestra	Music	Prince Albert	900
Dufour-Contreras, René	Media Arts	Regina	1,000
Dyck, Graeme	Music	Saskatoon	824
Dynamic Video Imaging Corporation	Media Arts	Saskatoon	2,000

Farrero, Charley	Visual	Meacham	1,000
Ferraton, Dominique	Visual	Gravelbourg	1,000
Fisher, Craig	Media Arts	Regina	1,000
Francoeur, Paige	Theatre	Saskatoon	1,000
Frerichs, Darren	Music	Leader	1,000
Fuh, Simon	Visual	Regina	1,000
Gan, Jelly	Music	Saskatoon	1,000
Gilmore, Carmen	Literary	Saskatoon	875
Glover, Mercy	Music	Prince Albert	1,000
Gonzalez, Julia	Multidisciplinary	Saskatoon	1,000
Graham, John	Media Arts	Saskatoon	1,000
GreenWing	Music	Saskatoon	2,000
Griffin, Leanne	Theatre	Dundurn	875
Hager, Brianne	Visual	Battleford	1,000
Haines, Cat	Media Arts	Regina	1,000
Hainsworth, Alexa	Visual	Saskatoon	1,000
Henderson, Leah	Visual	Melfort	670
Hosaluk, Laura	Visual	Saskatoon	930
In The Headlights	Theatre	Saskatoon	2,000
Janze, Rachel	Multidisciplinary	Regina	1,000
Janzen, Ava	Music	Saskatoon	1,000
Jasper Cultural & Historical Centre	Visual	Maple Creek	2,000
Jegade-Ikpen, Oghenerukevwe	Music	Saskatoon	1,000
Kakakaway, Torrie	Multidisciplinary	Regina	1,000
Kelly, Morgan	Media Arts	Weyburn	1,000
Khan, Tanisha	Literary	Regina	500
King, Karlie	Visual	Regina	640
Knight, Lancelot	Music	Saskatoon	1,000
Körner, Miriam	Literary	Air Ronge	1,000
Kovach, Jaye	Media Arts	Saskatoon	1,000
Krug-Iron, Christopher	Theatre	Saskatoon	1,000
Kyuubi Culture	Visual	Saskatoon	2,000
Laird, Tonia	Literary	Saskatoon	475
LaPlante, Brianna	Visual	Regina	1,000
Larsen, Mitchell	Theatre	Saskatoon	1,000

Lavallee, Wade	Music	Regina	972
Lawrence, Katherine	Literary	Saskatoon	1,000
Lenko, Timothy	Media Arts	Moose Jaw	1,000
Lepage, Mario	Music	St. Denis	1,000
L'Hirondelle, Cheryl	Multidisciplinary	Saskatoon	757
Little Opera on the Prairie	Music	Saskatoon	1,000
Littlechief, Teagan	Music	Carlyle	1,000
Lopez, Roberto	Visual	Regina	1,000
Lord, Crispi	Theatre	Saskatoon	1,000
Lowry, Nancy	Visual	Saskatoon	1,000
Mabrouk, Rawda	Multidisciplinary	Saskatoon	1,000
Macdonald, Daniel	Theatre	Saskatoon	1,000
Mackasey, Michèle	Visual	Snowden	1,000
Markatos, Michelle	Visual	Regina	1,000
McCaig, Ty	Media Arts	Saskatoon	1,000
McCallum, Janaya	Visual	Prince Albert	665
McGonigal, Britten	Music	Regina	1,000
McLellan, Joseph	Theatre	Regina	1,000
Melanson, Kendra	Dance	Saskatoon	635
Meneley, Barbara	Visual	Val Marie	1,000
Mikhaylova, Evgenia	Multidisciplinary	Saskatoon	1,000
Miner, Colin	Visual	Saskatoon	1,000
Mom's on the Run Comedy Collective	Multidisciplinary	Saskatoon	2,000
Monsebroten, Bailey	Visual	Regina	850
Moore, Alana	Visual	Borden	1,000
Moose Jaw Museum & Art Gallery	Visual	Moose Jaw	2,000
Muromura, Akiko	Visual	Regina	500
Mwunvaneza, Thios	Multidisciplinary	Saskatoon	1,000
Nagyl, Jody	Media Arts	La Ronge	1,000
Neilsen, Ross	Music	Saskatoon	675
Nelson, Josiah	Literary	Saskatoon	1,000
Nicolle-Phillips, Shelly	Visual	Regina	1,000
PAVED Art + New Media	Multidisciplinary	Saskatoon	1,301
Pain Poets, The	Literary	Regina	1,670

Grants & Funding

pikiskwêw, she speaks	Literary	Paynton	2,000
Pottle, Adam	Literary	Aberdeen	1,000
Prairie New Music Festivals Inc.	Music	Saskatoon	1,850
Rayner, Steven	Visual	Saskatoon	1,000
Robitaille, Derek	Media Arts	Saskatoon	1,000
Roden, Marjorie	Multidisciplinary	Prince Albert	750
Romero, Alejandro	Multidisciplinary	North Battleford	1,000
Rosenwald, Betsy	Visual	Saskatoon	1,000
Sadikov, Shokhrukh (Shah)	Music	Saskatoon	1,000
Sâkêwêwak First Nations Artists' Collective Inc.	Theatre	Regina	2,000
Saskatchewan Literacy Network	Media Arts	Saskatoon	2,000
Sbot N Wo	Music	Saskatoon	2,000
Schumack, Keira	Dance	Unity	1,000
Scott, Tallus	Music	Saskatoon	1,000
Shadowpaw Press	Literary	Regina	1,875
Shaw, Carey	Visual	Saskatoon	1,000
Sheibani, Sima	Theatre	Saskatoon	1,000
Shurniak Gallery Inc.	Visual	Assiniboia	2,000
Silliphant, Craig	Media Arts	Saskatoon	1,000
skelton, j wallace	Visual	Regina	1,000
Stark, Maia	Visual	Saskatoon	1,000
Stratton, Tara	Multidisciplinary	Saskatoon	700
Szpacka, Aleksandra	Visual	Estevan	1,000
Thistledown Press Ltd.	Literary	Saskatoon	2,000
Tsannie, Keenan	Visual	Wollaston Lake	1,000
Tsougrianis, George	Media Arts	Swift Current	1,000
Tsymbol, Wendy	Music	Regina	1,000
Turner, Ashton	Theatre	Warman	660
Verot, Addison	Media Arts	Regina	1,000
Wesauate, Kevin	Literary	Saskatoon	1,000
Wilson, Katie	Music	Regina	1,000
Women's Company, The	Theatre	Regina	2,000
Ylioja, Janna	Music	Macrorie	1,000
Zafaremi, Elham	Visual	Saskatoon	330

PRINCE EDWARD ARTS SCHOLARSHIP

Alexander, Bridget	Music	Weyburn	2,500
Batycki, Kai	Multidisciplinary	St Denis	2,500
Bottaro, Lola	Dance	Regina	1,000
Brown, Rachel	Dance	Furdale	2,500
Ding, Marco	Music	Regina	2,500
Ding, Nino	Music	Regina	2,500
Hamon-Fafard, Julien	Visual	Lumsden	2,000
Hay, Mackenzie	Music	Regina	1,000
Jackson-Reynolds, Chloe	Music	Regina	2,500
Jackson-Reynolds, Elise	Music	Regina	2,500
Kembel, Suki	Dance	Regina	1,500
Parker, Kara	Dance	Saskatoon	1,000
Sieminska-Hauck, Gabriela	Multidisciplinary	Saskatoon	1,000

PROFESSIONAL ARTS ORGANIZATIONS PROGRAM

Supported by funding from Sask Lotteries, through the ongoing partnership between SK Arts and SaskCulture Inc.

AKA Gallery Inc.	Visual	Saskatoon	76,880
Art Gallery of Regina Inc.	Visual	Regina	43,650
Art Gallery of Swift Current	Visual	Swift Current	41,000
Artesian Performing Arts Inc.	Multidisciplinary	Regina	18,000
Buffalo Berry Press Inc.	Visual	Saskatoon	35,950
Burnt Thicket Theatre Society	Theatre	Saskatoon	30,750
Chokecherry Studios	Visual	Saskatoon	20,000
City of Humboldt Cultural Services	Visual	Humboldt	11,000
City of North Battleford Galleries	Visual	North Battleford	59,300
Common Weal Community Arts Inc.	Multidisciplinary	Saskatoon	145,760
Community Arts Mentorship Program Incorporated	Multidisciplinary	Saskatoon	18,000
Community Radio Society of Saskatoon Inc.	Media Arts	Saskatoon	20,500
Creative City Centre Inc.	Multidisciplinary	Regina	12,000
Dancing Sky Theatre Inc.	Theatre	Meacham	82,000
Darke Hall Society Inc.	Multidisciplinary	Regina	10,000
Deaf Crows Collective	Multidisciplinary	Regina	46,130

Dekker Centre for the Performing Arts, The	Multidisciplinary	North Battleford	7,500
Dunlop Art Gallery	Visual	Regina	117,880
Estevan Art Gallery & Museum	Visual	Estevan	41,000
FadaDance Troupe Inc.	Dance	Regina	20,500
Ferre Play Theatre	Theatre	Saskatoon	14,000
Free Flow Dance Theatre Company	Dance	Saskatoon	20,500
Friends of the Broadway Theatre Inc.	Multidisciplinary	Saskatoon	46,130
Globe Theatre Society	Theatre	Regina	244,910
Godfrey Dean Art Gallery Inc.	Visual	Yorkton	46,130
Gordon Tootoosis Nîkaniwin Theatre	Theatre	Saskatoon	57,920
J.M. Curtain Razors Inc.	Theatre	Regina	20,500
JackPine Press Inc.	Literary	Saskatoon	20,500
Kenderdine Art Gallery	Visual	Saskatoon	33,580
La Troupe du Jour Inc.	Theatre	Saskatoon	80,980
Last Mountain Lake Cultural Centre Inc.	Visual	Regina Beach	20,500
Les Éditions de la nouvelle plume	Literary	Regina	11,000
Listen to Dis' Community Arts Organization Inc.	Theatre	Regina	46,430
MacKenzie Art Gallery Inc.	Visual	Regina	176,300
Mann Art Gallery Inc., The	Visual	Prince Albert	61,500
Moose Jaw Cultural Centre Inc.	Multidisciplinary	Moose Jaw	14,000
Moose Jaw Museum & Art Gallery	Visual	Moose Jaw	104,680
Neutral Ground Inc.	Visual	Regina	92,250
New Dance Horizons Inc.	Dance	Regina	84,050
On Cue Performance Hub	Multidisciplinary	Regina	10,000
On the Boards Staging Company, Inc.	Theatre	Saskatoon	30,700
PAVED Art + New Media	Media Arts	Saskatoon	145,550
Persephone Theatre	Theatre	Saskatoon	235,750
Radiant Press	Literary	Regina	46,130
Regina Symphony Orchestra Inc.	Music	Regina	197,830
Remai Modern	Visual	Saskatoon	197,830

Sage Hill Writing Experience Inc.	Literary	Saskatoon	93,050
Sâkêwêwak First Nations Artists' Collective Inc.	Multidisciplinary	Regina	69,810
Saskatchewan Filmpool Cooperative	Media Arts	Regina	104,550
Saskatchewan Playwrights Centre Inc.	Theatre	Saskatoon	38,950
Saskatoon Jazz Society Inc.	Music	Saskatoon	25,630
Saskatoon Opera Association	Music	Saskatoon	25,630
Saskatoon Spinners and Weavers Guild	Visual	Saskatoon	6,000
Saskatoon Symphony Society	Music	Saskatoon	174,380
Shurniak Gallery Inc.	Visual	Assiniboia	5,000
Station Arts Centre Cooperative	Multidisciplinary	Rosthern	20,500
Sum Theatre Corp.	Theatre	Saskatoon	38,950
Thistledown Press Ltd.	Literary	Saskatoon	106,600
Wanuskewin Heritage Park	Visual	Saskatoon	18,000
Weyburn Art Gallery	Visual	Weyburn	20,500
Wide Open Theatrical Escapades Inc.	Theatre	Saskatoon	20,500

SASKFESTIVALS

Supported by funding from Sask Lotteries, through the ongoing partnership between SK Arts and SaskCulture Inc.

25th Street Theatre Centre Inc.	Theatre	Saskatoon	45,000
Anskohk Aboriginal Writers' Circle Inc.	Literary	Saskatoon	20,000
Association of Manitou Arts & Cultures Inc.	Multidisciplinary	Manitou Beach	10,000
Bengough Municipal Arts Council Inc.	Music	Bengough	26,000
Black Professionals and Entrepreneurs of Saskatchewan	Multidisciplinary	Saskatoon	9,000
Casta Latina Network	Multidisciplinary	Saskatoon	9,000
Catch The Wave Collective	Multidisciplinary	Saskatoon	8,000
Cathedral Area Community Association	Multidisciplinary	Regina	9,000
Country at the Creek Music Fest Inc.	Music	Big River	10,000
Cultural Festivals	Multidisciplinary	Swift Current	30,000
Dog Patch Music Festival Inc.	Music	Loon Lake, Whelan	10,000
EmDance	Dance	Saskatoon	9,000

Grants & Funding

Federation des Francophones de Saskatoon	Media Arts	Saskatoon	9,000
Flamenco Borealis	Dance	Saskatoon	9,000
Holophon Audio Arts	Media Arts	Regina	8,000
Kitchen Party Music, Inc.	Music	Forget	18,500
Library Services for Saskatchewan Aboriginal Peoples Inc.	Literary	Prince Albert	15,000
Live Five Theatre Inc.	Theatre	Saskatoon	4,000
Napatak Ramble Music & Arts Inc.	Music	La Ronge, Air Ronge	17,500
Ness Creek Cultural and Recreational Society, Inc.	Music	Saskatoon, Big River	53,000
Northern Lights Bluegrass & Old Tyme Music Society Inc.	Music	Saskatoon, Big River	20,000
Northern Saskatchewan International Children's Festival Inc.	Multidisciplinary	Saskatoon	42,000
Nuit Blanche Regina Arts Festival Inc.	Multidisciplinary	Regina	15,000
Nuit Blanche Saskatoon Contemporary Arts Festival Inc.	Visual	Saskatoon	20,000
One Take Super 8 Event	Media Arts	Saskatoon	5,500
Oxbow Arts and Culture Committee Inc.	Multidisciplinary	Oxbow	9,000
Queer City Cinema Inc.	Multidisciplinary	Regina	32,000
Regina Blues Association	Music	Regina	4,000
Regina Farmers' Market Co-operative	Multidisciplinary	Regina	7,000
Regina Highland Festival Association Inc.	Music	Regina	4,500
Regina Jazz Society Corp.	Music	Regina	8,000
Regina Reggae Festival	Music	Regina	8,000
RIFFA Foundation Inc.	Media Arts	Regina	25,000
Salt Shaker Festival, The	Multidisciplinary	Saskatoon, Manitou Beach	12,000
Saskatchewan Festival of Words Inc.	Literary	Moose Jaw	45,000
Saskatchewan Jazz Festival Inc.	Music	Saskatoon	75,000
Saskatoon Blues Society Inc.	Music	Saskatoon	12,000
Saskatoon International Burlesque Festival	Dance	Saskatoon	9,000
Saskatoon Jazz Orchestra	Music	Saskatoon	10,000

Shakespeare on the Saskatchewan Festival Inc.	Theatre	Saskatoon	89,000
Waskesiu Recreation Association Inc.	Music	Waskesiu Lake	9,000
Wiebe Works Creative Productions Inc.	Multidisciplinary	Saskatoon, Langham	8,000
Word on the Street Saskatoon Inc., The	Literary	Saskatoon	15,000
Write Out Loud Poetry	Literary	Saskatoon	9,000
Yorkton Film Festival	Media Arts	Yorkton	53,000

SHARE AND CONNECT

Supported by funding from Sask Lotteries, through the ongoing partnership between SK Arts and SaskCulture Inc.

Aboriginal Friendship Centres of Saskatchewan	Mentorships	Saskatoon	7,000
Big River Metis Local #59	Mentorships	Big River	5,000
Brass, Philip	Mentorships	Balcarres	16,400
Buffalo People Arts Institute	Mentorships	Regina	15,000
Community Arts Mentorship Program Incorporated	Mentorships	Saskatoon	12,000
Daniels, Carol	Mentorships	Regina Beach	10,000
Half Breed Creations	Small Projects	Nekaneet First Nation	2,000
Hundt, Paige	Small Projects	Battleford	600
Janze, Rachel	Performance	Regina	2,000
Knight, Lindsay	Performance	Saskatoon	10,000
Muskoday First Nation Community School	Mentorships	Muskoday	20,000
Northern Village of Ile a la Crosse	Mentorships	Ile-a-la Crosse	18,000
Okeeweehow, Kimberley	Performance	Regina	7,500
Ruep, Jill	Mentorships	Torquay	11,800
Sakéwewak First Nations Artists' Collective Inc.	Mentorships	Regina	9,700
Smith, James	Mentorships	Muskoday	18,000
Yellow Quill Child & Family Prevention Services	Mentorships	Yellow Quill	5,000

Lottery Funding

SK Arts was provided with lottery funding from the Sask Lotteries Trust Fund for Sport, Culture and Recreation totaling \$2,412,500 in 2025/26. Of this total, \$165,000 was allocated towards program delivery and \$15,000 was allocated for administrative support of SaskCulture's Creative Kids program. The remaining funds were expended as follows.

Description	Lottery \$	Other \$	Total (per listing)
Artists in Schools / arts education projects	360,000	47,969	407,969
Artists in Communities Grant Fund	305,000	2,500	307,500
Gallery Grant Fund	315,000	437,410	752,410
Media Arts Grant Fund	262,500	146,480	408,980
Festivals Grant Fund	660,000	215,000	875,000
Truth and Reconciliation Grant Fund	170,000	0	170,000
Newcomer Engagement Grant Fund	160,000	0	160,000
Totals	2,232,500	849,359	3,081,859

Notes

- The Total (per listing) column represents the total amount spent in each category, and the Lottery \$ column indicates what amount of lottery funding was used to fund the total expenditure in each of these categories.
- LIVE Arts expenses and costs related to the Artists in Schools video pilot project are accrued by the Saskatchewan Arts Board under "Community Outreach & Services" and do not appear in grant lists.
- Grants awarded under Gallery and Media Arts Grant Funds are included with grants listed under the Professional Arts Organizations Program (PAOP).



The Artists in Communities, Artists in Schools, SaskFestivals, Share and Connect: Indigenous Community Arts, and Building Arts Equity: BPOC Program, in addition to certain galleries and media arts organizations supported under PAOP, are supported with funds from the Sask Lotteries Trust Fund for Sport, Culture and Recreation. These programs are operated through SK Arts' agreement with SaskCulture Inc. SK Arts is grateful for our ongoing partnership with SaskCulture and the support that relationship brings to our work.

Peer Reviewers & Assessors

Akan, Nicole	Lee, Yuji
Alharthi, Rania	Lehner, Katelyn
Altman, WL	L'Hirondelle, Cheryl
An, Andrea	Littlechild, Kaitlin
Arluk, Reneltta	MacInnis, Kayla
Armstrong, Audrey	Mahdian, Mahdi
Badger, Joanne	Mahtabi, Iman
Baird, Gavin	Marcuse, Judith
Barreno, Cristian	Martell, Rueben
Beiser, Vince	McCabe, Shauna
Bell, Nigel	McRorie, Jennifer
Bernbaum, Joel	Merasty, Christopher
Brass, Peter	Merasty, Marcus
Brown, Sharon-Ann	Mori, Michael
Bundon, Johanna	Mwela, Nyasha
Butler, Jenna	Neufeld, Clint
Cabilao, Shania	Ogawa, Chikako
Caldwell, Michael	O'Gorman, Kate
Campbell, Tenille	Ogunsanya, Temidayo
Campos Castillo, Michelle	Olaleke, Bolu
Carter, Lauren	Onyenali Mgboduru, Feechi
Caudillo, Kiela	Orlowski, Katrina
Chavez Cordova, Silvia Taliza	Ortiz Rosillo, Alberto
Chisholm, Deirdre	Oyatogun, Oluwafunmilayo
Cho, Allan	Pantel, Rowan
Coppens, Nathan	Pascal, Madison
Cuthand, Shawn	Pearl, Greta
Daniels, Carol	Petit, Marcel
Dash, Akshara	Pewapsonias, Janelle
David, John Mikael	Phelps Bondaroff, Amber
Desaulniers, Julien	Powell, Deidre
Devine-Tajgardan, Negar	Qasemi, Fatemeh
Dieter, Mark	Ratnakar, Sukant
Dubois, Brenda	Ratzlaff, Jeremy
Duddridge, Noelle	Rees, Alasdair
Dufour Bowes, Arnolda	Regnier, Daniel
Eninew, Lacey	Ripplinger, Matthew
Escanlar, Pepito	Romero, Alejandro
Española, Aldeneil	Rooke, Amber
Eve, Sophia	Rosenberg, Rhonda
Farnel, Amanda	Ross, Jillian
Farrell Racette, Sherry	Russell, September
Farrell, Jacob	Sanders, Pat
Farshad, Don	Schroeder, Trudy
Fasunhan, Ibukun-Oluwa	Sedaghatkardar, Naaz
Ferguson, Louisa	Shahabadi, Mahboubeh
Gabriel, Eric	Sheibani, Sima
Galloway, Camille	Shen, Chen
Gereaux, Tara	Simard, Merlin
Gerrard, Sarah	Slade, Arthur
Ginindza, Vuyo	Stark, Maia
Gonzalez, Martin	Tagseth, Martin
Goodon, Jayde	Tayaraniyousefabadi, Rozhin
Gorman, Suzanne	Taylor, Becca
Hambrook, Meredith	Than, Melissa
Hamed, Setayesh	Trinidad, Bayani
Hernandez, Ana	Uwadi, Chika
Holness, Justin	Vaxvick, Sadi
James, Patrice	Walt, Peggy
Jang, Howard	Welbourne, Jordan
Jeyadharshan, Ajantha	Wesaquate, Kevin
Jo Burke, Kelley	Will, Elaine
Joel, Priscilla	Wilson, Thorina (Nina)
Johnson, Ashley	Wolf, Colin
Khan, Tanisha	Wood, Melody
Kharsa, Ali	Wu, I-Ying
Kipling Brown, Ann	Yearwood, Allison
Knight, Daniel	Yoageeswaran, Luxmi
Korede, Eniola	Young, Chelsey
La Marre, Rebecca	Zafaremini, Elham
Leblanc, Kieran	Zuck, Emma

Financials

Management of the Saskatchewan Arts Board (the Board) is responsible for the preparation and presentation of the financial statements and other financial information reported by the Board of Directors. This obligates management to use its best judgment in preparing and presenting financial information in accordance with established Board of Directors policy and principles which are acceptable to the accounting profession.

The Board has established a system of internal controls to govern the management and accountability of financial resources entrusted to it. Management relies upon the system of internal controls to ensure that financial transactions are accurately recorded on a timely basis, are properly approved and result in reliable financial statements. It is, therefore, responsible for all amounts reported therein, including valuations determined externally by specialists. Management believes that the existing system of internal control provides a reasonable assurance that the assets are safeguarded and that the financial records are reliable for preparing financial information and maintaining accountability for assets. Management is responsible for providing reasonable assurances to the Board and the general public through the Legislature that the Board's financial information satisfies standards of validity and reliability. This requires that quantitative data be based on relevant parameters of measurement that are consistently applied over time.

Management provides the Board with the necessary information for it to make governance decisions at the highest meaningful level in connection with the objectives articulated in The Arts Board Act, 1997. Management discharges its responsibility for financial information under the stewardship of the Board and its Finance Committee.

In accordance with Article 28 of The Arts Board Act, 1997 the Board's financial statements are audited annually by the Provincial Auditor or any other auditor or firm of auditors appointed by the Lieutenant Governor in Council. The Finance Committee is available to meet with the designated auditors as required.



Lisa Bird-Wilson
Chief Executive Officer



PROVINCIAL AUDITOR
of Saskatchewan

INDEPENDENT AUDITOR'S REPORT TO: THE MEMBERS OF THE LEGISLATIVE ASSEMBLY OF SASKATCHEWAN

Opinion

We have audited the financial statements of the Saskatchewan Arts Board, which comprise the statement of the financial position as at March 31, 2026, and the statement of operations and accumulated operating surplus, statement of changes in net financial assets, statement of remeasurement gains and losses, and statement of cashflows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Saskatchewan Arts Board as at March 31, 2026, and the result of its operations, its remeasurement gains and losses, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Saskatchewan Arts Board in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or any knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for Treasury Board's approval, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Saskatchewan Arts Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Saskatchewan Arts Board or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Saskatchewan Arts Board's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Saskatchewan Arts Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Saskatchewan Arts Board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Saskatchewan Arts Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during the audit.

Regina, Saskatchewan
June 29, 2026



Tara Clemett, CPA, CA, CISA
Provincial Auditor
Office of the Provincial Auditor

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STATEMENT OF FINANCIAL POSITION As at March 31**STATEMENT 1**

	2026	2025
Financial Assets		
Cash (Note 15)	\$ 2,047,358	\$ 2,192,746
Accounts receivable	16,744	39,007
Investments (Note 4, 10 and 11)	8,028,525	8,003,302
	10,092,627	10,235,055
Liabilities		
Accounts payable		
Grants payable	950,660	1,133,264
Accrued employee benefits payable	161,205	97,608
Other	159,512	157,218
Deferred revenue (Note 19)		
Permanent Collection fees	37,711	49,715
Other	30,626	29,625
	1,339,714	1,467,430
Net financial assets (Statement 3, Note 17)	8,752,913	8,767,625
Non-Financial Assets		
Prepaid expenses	51,057	84,600
Tangible capital assets (Note 14)	163,268	187,673
	214,325	272,273
Accumulated surplus (Statement 2) (Note 23)	\$ 8,967,238	\$ 9,039,898
Accumulated surplus consists of:		
Operations (Statement 2)	\$ 8,122,853	\$ 7,944,690
Accumulated remeasurement gain (Statement 4)	844,385	1,095,208
	\$ 8,967,238	\$ 9,039,898

Contractual Obligations (Note 6)

Contractual Rights (Note 7)

Collections (Note 9)

Contingent Liabilities (Note 13)

(See accompanying notes to the financial statements)

STATEMENT OF OPERATIONS AND ACCUMULATED OPERATING SURPLUS

For the Year Ended March 31

STATEMENT 2

	2026 Budget (Note 22)	2026	2025
Revenues:			
Government of Saskatchewan Operating Grant	\$ 6,879,000	\$ 6,879,000	\$ 6,775,000
Contribution from SaskCulture Inc. (Note 20)	2,412,500	2,412,500	2,257,018
Other public revenue	49,900	49,000	49,900
Permanent Collection revenue	110,750	113,331	113,935
Other earned revenue	71,500	62,719	63,817
Investment income (Note 2h)	654,900	598,484	695,649
Donations and sponsorships	83,000	51,457	44,905
	10,261,550	10,166,491	10,000,224
Expenses:			
Grants (Note 18)	6,731,000	6,718,872	6,623,823
Community outreach and services	263,650	231,893	175,413
Permanent Collection			
Purchases and donations (Note 9)	142,750	97,391	95,503
Permanent Collection costs	38,000	31,089	25,808
Program operating costs	1,510,561	1,366,239	1,238,558
General administration costs	1,575,521	1,542,844	1,484,039
	10,261,482	9,988,328	9,643,144
Operating surplus	68	178,163	357,080
Accumulated operating surplus, beginning of year	7,944,690	7,944,690	7,587,610
Accumulated operating surplus, end of year (Note 23)	\$ 7,944,758	\$ 8,122,853	\$ 7,944,690

(See accompanying notes to the financial statements)

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS For the Year Ended March 31**STATEMENT 3**

	2026 Budget (Note 22)	2026	2025
Net financial assets, beginning of year	\$ 8,767,625	\$ 8,767,625	\$ 8,137,940
Operating surplus/(deficit)	68	178,163	357,080
Changes in prepaid expenses	-	33,543	(7,816)
Additions of tangible capital assets (Note 14)	(105,000)	(33,068)	(29,280)
Amortization (Note 14)	70,000	57,473	63,610
Remeasurement (loss) gain (Statement 4)	-	(250,823)	246,091
Changes in net financial assets during the year	(34,932)	(14,712)	629,685
Net financial assets, end of year (Statement 1)	\$ 8,732,693	\$ 8,752,913	\$ 8,767,625

(See accompanying notes to the financial statements)

STATEMENT OF REMEASUREMENT GAINS AND LOSSES For the Year Ended March 31

STATEMENT 4

	2026	2025
Accumulated remeasurement gain, beginning of year	\$ 1,095,208	\$ 849,117
Amount reclassified to Statement of Operations and Accumulated Operating Surplus	(28,396)	(29,555)
Change in unrealized (loss) gain, Managed Fund	(23,451)	28,682
Change in unrealized (loss) gain, Endowment Fund	(198,976)	246,964
Net unrealized (loss) gain	(250,823)	246,091
Accumulated remeasurement gain, end of year (Statement 1)	\$ 844,385	\$ 1,095,208

(See accompanying notes to the financial statements)

STATEMENT OF CASH FLOWS For the Year Ended March 31**STATEMENT 5**

	2026	2025
Cash flows (used in) operating activities:		
Cash receipts:		
Government of Saskatchewan Operating Grant	\$ 6,879,000	\$ 6,775,000
Contribution from SaskCulture Inc. (Note 20)	2,412,500	2,358,683
Fees and other	617,565	545,010
Interest	91,334	170,595
Other contributions	17,250	22,500
	10,017,649	9,871,788
Cash disbursements:		
Grant and transfer disbursements	7,071,180	6,765,929
Salaries and benefits	1,973,316	1,958,375
Space and accommodation	335,536	362,991
Supplies and other	938,427	886,559
	10,318,459	9,973,854
Net (decrease) in cash from operating activities	(300,810)	(102,066)
Cash flows (used in) capital activities:		
Additions to tangible capital assets	(35,559)	(23,950)
Net (decrease) in cash from capital activities	(35,559)	(23,950)
Cash flows from investing activities:		
Proceeds from investments	190,981	169,652
Net increase in cash from investing activities	190,981	169,652
Net (decrease) increase in cash	(145,388)	43,636
Cash position, beginning of year	2,192,746	2,149,110
Cash position, end of year	\$ 2,047,358	\$ 2,192,746

(See accompanying notes to the financial statements)

1. Purpose and Authority

The Saskatchewan Arts Board (the Board) was established pursuant to The Arts Board Act. It has been continued under The Arts Board Act, 1997 (the Act). It provides funding and support to the arts for the benefit of all people in Saskatchewan. The Act continues the Saskatchewan Arts Board Fund through which all financial transactions are conducted which pertain to fulfilling the purposes of the agency as indicated in the Act.

2. Significant Accounting Policies

These financial statements are prepared in accordance with Canadian Public Sector Accounting Standards issued by the Public Sector Accounting Board. The significant policies are as follows:

a) Collections

The Board maintains a collection of artworks and related archives in all forms in order to inform, enlighten, and enhance the lives of present and future generations. Works in the collection are acquired through purchase, commission, donation, or bequest.

- i) Permanent Collection purchases are charged at cost as an expense in the Statement of Operations and Accumulated Operating Surplus in the year of purchase.
- ii) Donated works of art and archives for the Permanent Collection are recorded as revenue at their fair market value at the time of donation with a corresponding charge to expenses in the Statement of Operations and Accumulated Operating Surplus.

b) Tangible Capital Assets

Leasehold improvements, equipment, and furnishings are recorded at cost less accumulated amortization. The net book value of these capital assets is detailed in Note 14. Tangible capital assets are amortized on a straight-line basis over their estimated useful lives which are as follows:

Electronic equipment	4 years
Other equipment	6 years
Furnishings	10 years
Leasehold improvements	Life of the lease

Tangible capital and other non-financial assets are accounted for as assets by the Board because they can be used to provide Board services in future periods. These assets do not normally provide resources to discharge the liabilities of the Board unless they are sold.

c) Restricted Assets

Designated Assets: the Board periodically restricts amounts from cash to be allocated for specified purposes. In restricting these amounts, the Board takes into account the amounts and stated preferences of contributors. These amounts are not available for other purposes without approval of the Board of Directors.

d) Expenses

Grants are recognized in the year in which they are budgeted and approved by the Board, the applicant has met the eligibility criteria, and the amount of the grant can be estimated. All other expenses are recognized in the year in which they are incurred.

e) Cash

Cash consists of interest-bearing money on deposit with the bank. The interest rate during the year was 2.45% to 2.95% (2025: 3.05% to 5.20%).

f) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles for Public Sector requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Assumptions underlying asset valuations are limited by the availability of reliable comparable data and the uncertainty of predictions concerning future events. The inherent uncertainty involved in making such estimates and assumptions may impact the actual results reported in future periods. Differences are recorded in current operations when identified.

The primary measurement uncertainty arising from the use of estimates which may affect reported amounts relates to the values of accounts receivable, and tangible capital assets.

g) Revenues

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements in the period in which the transfer is authorized, eligibility criteria are met, and reasonable estimates of the amount can be made.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

h) Investments

The Board's funds have been invested into an assortment of pooled funds. These pooled funds include Canadian, U.S., international and emerging markets equities; bonds; and cash and cash equivalents. Such funds are valued daily based on the closing prices of the securities held in the funds. All investments are valued at fair value. Investment income is recognized when earned and includes pooled fund income and realized gains or losses on the sale of investments.

i) New Accounting Standards

The Public Sector Accounting Board of Canada has issued the following new accounting standards:

- The Conceptual Framework for Financial Reporting in the Public Sector (effective April 1, 2026)
- Financial Statement Presentation (section 1202 – effective April 1, 2026)

The Arts Board has not yet adopted the above accounting standards as the impact of these standards is still being assessed.

3. Pension Plan

Employees make contributions to the Public Employees' Pension Plan, a defined contribution plan. Funding requirements are established by The Public Employees' Pension Plan Act. During the year, the employee contribution rate remained at 8.0% (2025: 8.0%), and the employer contribution rate also remained at 8.5% (2025: 8.5%) for in-scope employees. The out-of-scope employee contribution rate remained at 8.0% (2025: 8.0%) and the employer contribution rate also remained at 8.5% (2025: 8.5%). During the year, the Board's total contributions were \$147,493 (2025: \$128,661) and are included in Salaries and benefits in Note 8.

4. Fair Value of Financial Instruments

The Board's significant financial instruments consist of cash, investments, accounts receivable, and accounts payable. As described in Note 2h, the investments are carried at fair value. The fair values of the other financial instruments approximate their carrying value due to their short-term nature.

The investments are classified using a hierarchy that reflects the significance of the inputs used in determining their measurements.

Under the classification structure, financial instruments recorded at unadjusted quoted prices in active markets for identical assets and liabilities are classified as Level 1. Instruments valued using inputs other than quoted prices included in Level 1 that are observable for the asset or liability either directly or indirectly are classified as Level 2. Instruments valued using inputs that are not based on observable market data are classified as Level 3.

The following table classifies the investments' financial instruments within this fair value hierarchy:

2026

Pooled Funds	Level 1	Level 2	Level 3	Total
Balanced Funds	\$ -	\$ 8,003,760	\$ -	\$ 8,003,760
Fixed Income Funds	-	24,765	-	24,765
Total	\$ -	\$ 8,028,525	\$ -	\$ 8,028,525

2025

Pooled Funds	Level 1	Level 2	Level 3	Total
Balanced Funds	\$ -	\$ 8,001,919	\$ -	\$ 8,001,919
Fixed Income Funds	-	1,383	-	1,383
Total	\$ -	\$ 8,003,302	\$ -	\$ 8,003,302

5. Assessment Services

The Board has entered into an agreement with Access Copyright Foundation to provide assessment and program delivery services on their behalf. In this case the Board is acting as an agent and only records the net revenue from these activities in Statement 2. During 2026, the Board convened review panels leading to the recommendation of 76 Access Copyright Foundation grants (2025: 86 grants). Net revenues earned by the Board in 2026 are \$48,500 (2025: \$48,500).

6. Contractual Obligations

Operating lease

The Board leases office space in Regina and Saskatoon and storage space for its Permanent Collection in Regina. The Regina office space lease expires January 31, 2029 and the Saskatoon office space lease expires August 31, 2026. The future minimum lease payments are:

Fiscal Year	Operating Leases
2026-27	\$ 206,199
2027-28	145,292
2028-29	121,076
2029-30	-
2030-31	-

7. Contractual Rights

The Board has entered into contracts related to the art rental program that the Board expects to generate economic resources from in the form of future revenue in the amount of \$127,766 over the next three fiscal years. The Board has entered into one contract related to assessment services that the Board expects to generate economic resources from in the form of future revenue in the amount of \$24,250 in 2026-27.

8. Expense by Object

	2026	2025
Grants	\$ 6,718,872	\$ 6,623,823
Community programs and services	360,373	296,724
Salaries and benefits	2,095,627	1,940,203
Operating costs	755,983	718,784
Amortization of tangible capital assets	57,473	63,610
Total expenses	\$ 9,988,328	\$ 9,643,144

9. Collections

	2026	2025
Art	\$ 4,516,073	\$ 4,418,682
Archives	27,470	27,470
Cost of Permanent Collections	\$ 4,543,543	\$ 4,446,152

During the year, the Board purchased art objects totaling \$77,391 (2025: \$77,763) for the Permanent Collection. In addition, art objects of \$20,000 (2025: \$17,740) were donated to the Collection and art objects of \$0 (2025: \$0) were de-accessioned. In January 2002, the Permanent Collection was appraised by members of the Professional Art Dealers Association of Canada and assigned a value of \$2,903,173 on the basis of market value. In 2026, 152 objects (2025: 51 objects) were appraised at a value of \$313,775 (2025: \$897,375). With the addition of 2026 acquisitions the appraised value of the collection is increased to \$8,066,963 (2025: \$7,895,052). The remaining objects in the Collection will be appraised in due course.

10. Investments

Rates of return are declared by the investment manager each quarter. Any earnings or loss on investments are recognized at the end of the month based on statements from the investment manager. Fees consist of custodial fees and management fees. Custodial fees are incurred monthly while management fees are incurred on a quarterly basis. During the year, the Board consigned \$0 (2025: \$0) to the Investment Fund and withdrew \$190,981 (2025: \$169,652).

2026 earnings from investments was \$263,333 (2025: \$775,205) and bank interest was \$84,327 (2025: \$166,535) for a total earnings of \$347,660 (2025: \$941,740).

a) Endowment Fund

During March 2015, in accordance with The Arts Board Act, 1997, Article 26, the Board of Directors established an endowment fund of \$5,000,000 designated for the benefit of arts and artists in Saskatchewan. The Board stipulated that, except under exceptional circumstances, only interest received from the Endowment Fund is to be allocated to initiatives in support of the arts in Saskatchewan. The amount of interest allocated must be less than 3.5% of the previous year's capital.

b) Prince Edwards Arts Scholarship Fund

In 2004, the Board received \$30,000 from the Provincial Secretary designated for the Prince Edward Drama Scholarship Fund. This fund is designated to provide funding to Saskatchewan students who are studying in arts programs. The Board stipulated that, except under exceptional circumstances, only interest received from the Prince Edwards Arts Scholarship Fund is to be allocated to this initiative. The amount of interest allocated must be less than 3.5% of the previous year's capital.

c) Fred Mennie Fund

In 1999 the Board designated \$20,884 for the Fred Mennie Fund. The Board stipulated that, except under exceptional circumstances, only interest received from the Fred Mennie Fund is to be allocated to this initiative. The amount of interest allocated must be less than 3.5% of the previous year's capital.

	Balance as at March 31 2025	Net change to capital	Earnings	Fees	Balance as at March 31, 2026
Designated assets:					
Fred Mennie Fund	\$ 59,733	\$ (1,500)	\$ 1,987	\$ (350)	\$ 59,870
Prince Edward Arts Scholarship	58,832	(1,500)	1,957	(345)	58,944
Endowment Fund	7,151,991	(190,981)	235,012	(42,137)	7,153,885
Total restricted assets	7,270,556	(193,981)	238,956	(42,832)	7,272,699
Non-restricted assets	732,746	3,000	24,377	(4,297)	755,826
Total	\$ 8,003,302	\$ (190,981)	\$ 263,333	\$ (47,129)	\$ 8,028,525

11. Investment Performance

The Board's investments are represented by the amounts held by the investment manager (see Note 2h). The following is a summary of the investment performance:

	2026	Five-year annualized return
Actual (a)	2.77%	6.04%
Benchmark (b)	5.0 to 6.0%	5.0 to 6.0%

- a) The annual returns are net of investment expenses.
- b) The benchmark return is the Board's target rate of return for its investments. The benchmark return is based on the performance of the Board's planned investment portfolio.

The funds are invested based on the Board's investment policy. The Board pays investment management fees and custodial fees for these services.

12. Financial Risk Management

The nature of the Board's operations result in a statement of financial position that consists primarily of financial instruments. The risks that arise are credit risk, liquidity risk, and market risk (consisting of interest rate risk, foreign exchange risk and equity price risk).

Significant financial risks are related to the Board's investments. These financial risks are managed by having an Investment Policy that provides guidelines to the Board's investment manager for the asset mix of the portfolio regarding quality and quantity of fixed income and equity investments. The asset mix helps to reduce the impact of market value fluctuations by requiring investments in different asset classes and in domestic and foreign markets. The Board reviews regular compliance reports from its investment manager as to its compliance with the Investment Policy.

a) Credit risk

Credit risk is the risk that a party owing money to the Board will fail to discharge that responsibility. The Board is exposed to minimal credit risk from the potential non-payment of accounts receivable.

Credit risk within investments is primarily related to fixed income pooled funds. It is managed through the Board's investment policy that limits these fixed term investments to those of high credit quality (BBB is the minimum rating for bonds and the minimum quality rating of any short-term note is R-1 Low as rated by DBRS). The maximum credit risk the investments is exposed to at March 31, 2026 is limited to \$3.03 million (2025: \$3.04 million) which represents investment in bonds; and cash and cash equivalents.

b) Liquidity risk

Liquidity risk is the risk that the Board will encounter in meeting obligations associated with financial liabilities. The Board is exposed to low liquidity risk. This is managed through prudent financial management and oversight.

c) Market risk

Market risk is the risk that arises from changes in the value of financial instruments. Values can be affected by changes in interest rates, foreign exchange rates and equity prices. Market risk primarily impacts the value of the investments.

Interest rate risk

Investments are exposed to changes in interest rates in their fixed income investments. Duration is a measure used to estimate the extent that market values of fixed income instruments change with changes in interest rates. Using this measure, it is estimated that an increase of 100 basis points in interest rates would decrease net assets by \$0.20 million, representing 6.87% of the \$2.9 million fair value of fixed income investments.

Foreign exchange

Investments are exposed to changes in the U.S. dollar exchange through their U.S. Equities. Also, they are exposed to international currencies through their International and Emerging Markets Equities. As at March 31, 2026 the investments' exposure to U.S. Equities was 16.6% (2025: 17.5%), their exposure to International Equities was 18.1% (2025: 17.5%) and their exposure to Emerging Markets Equities was 3.6% (2025: 3.3%).

Equity prices

Investments are exposed to changes in equity prices in Canadian, U.S., international and emerging markets through their equity investments. Equities comprise 62.2% (2025: 62%) of the carrying value of the investments. The Investment Policy limits the investment in equities to no more than 25% of the total market value of the fund in any one index-defined corporate group.

13. Contingent Liabilities

The Arts Board has been named as a co-defendant in one claim that was served prior to 2014. As at March 31, 2026, the likelihood of resolution of this claim against the Arts Board is not determinable.

14. Tangible Capital Assets

	Leasehold improvements	Furnishings	Other equipment	Electronic equipment	2026 Total	2025 Total
Opening costs of tangible capital assets	677,809	186,811	52,152	432,202	1,348,974	1,319,694
Additions during year	10,732	3,549	2,628	16,159	33,068	29,280
Disposals during year	-	(4,486)	-	-	(4,486)	-
Closing costs of tangible capital assets	688,541	185,874	54,780	448,361	1,377,556	1,348,974
Opening accumulated amortization	615,604	122,625	28,442	394,630	1,161,301	1,097,691
Annual amortization	24,271	11,326	7,476	14,400	57,473	63,610
Disposals during year	-	(4,486)	-	-	(4,486)	-
Closing accumulated amortization	639,875	129,465	35,918	409,030	1,214,288	1,161,301
Net book value of tangible capital assets	\$ 48,666	\$ 56,409	\$ 18,862	\$ 39,331	\$ 163,268	\$ 187,673

15. Accessibility Support Fund

Cash includes the amount held by the Board for the Accessibility Support Fund.

In 2019, the Board entered into an agreement with the Ministry of Parks, Culture and Sport to repurpose the remaining \$150,000 from the Flexible Loan Program (2008 Order-in-Council 817/2007 and 2013 agreement with the Ministry of Parks, Culture and Sport) to the Accessibility Support Fund to provide supports that might be required to access programs and services offered by the Board. The effective date of the agreement was May 15, 2019.

	2026	2025
Opening balance, Accessibility Support Fund	\$ 101,226	\$ 118,412
Less: disbursements	(3,736)	(17,186)
Closing balance, Accessibility Support Fund	\$ 97,490	\$ 101,226

16. Related Party Transactions

Included in these financial statements are transactions with various Saskatchewan Crown corporations, ministries, agencies, boards and commissions related to the Board by virtue of common control by the Government of Saskatchewan, as well as key management personnel and their close family members and non-Crown corporations and enterprises subject to joint control by the Government of Saskatchewan (collectively referred to as "related parties"). Related party transactions with the Board are in the normal course of operations and are recorded at fair market value with any exceptions disclosed below. Those transactions and amounts outstanding at year-end are as follows:

	2026	2025
Revenues		
Government of Saskatchewan Operating Grant	\$ 6,885,000	\$ 6,775,000
Ministry of Education	49,000	49,900
Ministry of Parks, Culture and Sport	-	7,583
Tourism Saskatchewan	-	4,950
Other - Permanent Collection Fees	57,842	73,855
	6,991,842	6,911,288
Expenses		
Conexus Arts Centre	45,893	48,483
Govt of SK Disability Income Plan	12,873	8,689
Menely, Barbara	1,000	-
Ministry of SaskBuilds and Procurement	20,034	17,758
Ministry of Finance Revenue Division	4,042	3,365
Provincial Archives of Saskatchewan	1,046	1,979
Public Employees Dental Plan	19,263	16,167
Public Employees Group Life Plan	9,598	8,026
Saskatchewan Health Authority	45,000	-
SaskEnergy	6,571	8,738
SaskPower	9,001	8,326
SaskTel	11,747	22,844
SaskTel Mobility	13,884	3,671
Saskatchewan Workers' Compensation Board	15,442	18,806
Tootoosis, Lyndon	3,710	-
Other - Grants to School Divisions	173,380	113,688
	\$ 392,484	\$ 280,540

In addition, the Board pays provincial sales tax to the Ministry of Finance on all its taxable purchases. Taxes paid are recorded as part of the cost of those purchases. Other transactions with related parties and amounts due to/from them and the terms of settlement are described separately in these financial statements and the notes thereto.

The Board has an artwork loan program with various government agencies in highly public spaces. Common practice is no revenue is earned from these loans.

17. Net Financial Assets

The following Net Financial Assets are designated by the Board as at March 31st:

	2026	2025
Restricted:		
Accessibility Support Fund (Note 15)	\$ 97,490	\$ 101,226
Restricted funds (Note 10 and 10a)	7,272,699	7,270,556
	7,370,189	7,371,782
Non-restricted:		
Non-restricted funds (Note 10) and other	1,382,724	1,395,843
Net financial assets	\$ 8,752,913	\$ 8,767,625

18. Grants

	2026	2025
Professional Arts Organizations Program	\$ 3,685,500	\$ 3,685,500
SaskFestivals	875,000	868,000
Independent Artists	957,518	910,821
Indigenous Peoples Art and Artists	395,000	354,697
Artists in Communities	307,500	302,500
Artists in Schools	260,000	260,000
Scholarships	25,000	25,000
Micro-Grant Program	154,835	142,000
Other granting initiatives	80,000	80,000
Grants returned	(21,481)	(4,695)
	\$ 6,718,872	\$ 6,623,823

19. Deferred Revenue

Deferred revenue recorded on the Statement of Financial Position comprises payments pertaining to sponsorship, assessment services and rental of art objects from the Permanent Collection.

20. SaskCulture Inc. Contribution

The contribution from SaskCulture Inc. represents funding from the Sask Lotteries Trust Fund for Sport, Culture and Recreation. Total contributions received by the Board from SaskCulture Inc. during the fiscal year were \$2,412,500 (2025: \$2,257,018).

21. Collective Bargaining Agreement

The collective bargaining agreement between the Arts Board and SGEU Local 2288 expired September 30, 2025. Preparations for negotiations have begun but no settlement has been negotiated, agreed to or ratified.

22. Budget

The original budget for the 2025-26 year was approved by the Board on March 31, 2025.

23. Breakdown of Accumulated Surplus

	2026	2025
Accumulated surplus consists of:		
Operations (Statement 2)	\$ 968,968	\$ 792,699
Endowment Fund (Note 10a)	7,153,885	7,151,991
Accumulated remeasurement gain (Statement 4)	844,385	1,095,208
	\$ 8,967,238	\$ 9,039,898

24. Comparative Figures

Certain prior year balances have been reclassified to conform with the current year's presentation.



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